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| Miscellaneous | |
|--|-------------------------|
| * Asterisks denote mandatory information | |
| Name of Announcer * | CHASEN HOLDINGS LIMITED |
| Company Registration No. | 199906814G |
| Announcement submitted on behalf of | CHASEN HOLDINGS LIMITED |
| Announcement is submitted with respect to * | CHASEN HOLDINGS LIMITED |
| Announcement is submitted by * | Low Weng Fatt |
| Designation * | Managing Director |
| Date & Time of Broadcast | 09-Dec-2008 21:39:38 |
| Announcement No. | 00122 |
| >> Announcement Details The details of the announcement start here | |

Announcement Title *

Clarification on Share Buyback Transaction on 5 December 2008

Description

Please see attached.

Attachments

Annct CHL Clarification Annct on Share Buyback on 5 Dec 2008.pdf
Total size = 24K
(2048K size limit recommended)

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CHASEN HOLDINGS LIMITED (Company Registration No. 199906814G) Incorporated in the Republic of Singapore

CLARIFICATION ON SHARE BUYBACK TRANSACTION ON 5 DECEMBER 2008

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

Name: Ms Nicole Tan Siew Ping (Registered Professional, KW Capital Pte. Ltd.) Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624 Tel: 6238 3377

Omega Capital Limited was the financial adviser to the Company in relation to the acquisition of Chasen Logistics Services Limited completed in February 2007.

The Board of Directors of Chasen Holdings Limited (the "Company") refers to Announcement No. 00126 dated 5 December 2008 and wishes to clarify that the Company has purchased 253,625 shares on 5 December 2008, instead of 256,375 shares. The balance of 2,750 shares was purchased by Mr Ng Jwee Phuan @ Frederick (Eric), a Director of the Company in his personal capacity.

In this respect, the Company will now release an announcement to supersede the Announcement No. 00126 dated 5 December 2008. In addition, Mr Ng Jwee Phuan @ Frederick (Eric) has released an announcement in relation to his Notice of Director's Change in Interest in the Company.

ON BEHALF OF THE BOARD

Low Weng Fatt Managing Director

9 December 2008